

AV Prime Services

Managed book-keeping, reconciliation,
and reporting service on top of the
powerful AV PRO platform





Processes

- 1 One-stop data service for liquid and illiquid asset classes with electronic custodial feeds or PDF statements.
- 2 Efficient data collation for family offices.
- 3 Posting custodial and alternative investment transactions from electronic or manual sources on a daily, weekly, monthly basis.
- 4 Covers all transactions like purchase, sell, contribution, withdrawals, capital calls, commitment, transfers, income/expense, valuations etc.
- 5 Posting incremental transactions for each asset class within data receipt 5 days.
- 6 Monthly reconciliation with broker, custodial and private Equity Holdings

Best Practices

- ✓ Dedicated contact for quick data query resolution.
- ✓ Configuration of interactive dashboards for decision making.
- ✓ Regular client communication to address feedback and track progress effectively.
- ✓ Four-eye check with detailed reconciliation and performance matching.
- ✓ Monthly Reconciliation Report for validation and highlighting specific exceptions.

Tools

- ✓ Automated "Custodian Reconciliation" with direct feed for efficiency and accuracy.
- ✓ Real-time project tracking via Monday.com



AV Prime Services

Reference Monthly Reconciliation Report

September 2025



Reconciliation Summary

Summary - Sept 2025

First Data Received for Period	01-Sep-2025	Open/Closed Items	Ownership	Date	Status
Final Data Received for Period	08-Sep-2025	3rd training session covering various Analytical reports	AV	17-Sep-2025	Open
Handover Date	15-Sep-2025	Updated reports shared with Client	AV/Client	20-Sep-2025	Open
Accounts Processed	20 Feeds 2 Manual	Income & Expense categories are to be reclassified	AV	10-Sep-2025	Closed
Accounts Reconciled	22 of 22	Missing Statements JPM xx1704 and Schwab xx2540	Client	05-Sep-2025	Closed
		Reporting Requirements - Sample formats to be provided	Client	12-Sep-2025	Closed

Reconciliation Highlights - Sept 2025

Entity Name	Account Number	Asset Class Type	AV Cost	Feed Cost	Difference	AV Market Value	Feed Market Value	Difference	Comments
Michael Whitmore	HSBC Securities (USA) Inc.: xxxx7040	Cash	1,22,814.01	1,22,845.10	-31.09	1,22,814.01	1,22,845.10	-31.09	Rounding-off difference
Michael Whitmore	HSBC Securities (USA) Inc.: xxxx7040	Security	2,79,100.25	2,79,073.33	26.92	3,06,935.82	3,06,935.82	0.00	Cost difference in HSBC holding, client to confirm
Suzane Whitmore	Merrill Lynch: xxxx12G48	Security	8,07,830.65	8,01,867.25	5,863.40	7,14,804.94	7,14,804.91	0.03	Cost difference in Merrill Lynch allocation, client to confirm
Suzane Whitmore	JPM: MP6967009	Cash	6,300.65	6,398.30	-97.65	6,300.65	6,398.30	-97.65	Cash difference due to interest income entry missing in feeds



Performance Reconciliation as on Sept 2025

	MTD		QTD		FYTD		2 Year		Since Inception		
Closing Value on 30-Sep-2025	Opening Value on 01-Sep-2025	TWR %	Opening Value on 01-Jul-2025	TWR %	Opening Value on 01-Jan-2025	TWR %	Opening Value on 01-Oct-2023	TWR %(A)	TWR %(A)	Comments	
All Denominated Assets in USD											
Cash	1,12,78,109.51	1,13,03,628.02	-0.20	3,31,34,608.73	-0.24	3,38,07,311.52	1.06	4,83,43,078.27	0.64	0.01	
US Equity	13,74,71,431.87	13,00,61,136.59	6.43	11,62,43,838.35	16.04	12,89,06,800.05	4.66	9,15,21,875.28	21.38	25.77	
Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.95	
Mutual Funds	10,65,93,394.62	9,90,34,954.61	8.61	8,56,16,876.90	21.32	10,12,99,898.51	2.56	7,13,94,311.38	20.60	22.31	
Stocks	2,27,05,375.50	2,28,57,983.00	-0.67	2,24,65,236.50	1.07	1,94,94,741.50	16.47	1,20,90,584.00	36.98	27.91	
Amazon.com Inc.	56,53,927.50	58,96,750.00	-4.12	56,49,292.50	0.08	56,49,292.50	0.08	32,73,340.00	31.38	24.10	Due to market appreciation
Meta Platforms Inc	91,70,250.00	92,56,375.00	-0.93	92,60,000.00	-0.97	74,42,375.00	23.22	38,20,000.00	54.85	32.00	Due to market appreciation
Microsoft Corporation	77,69,250.00	76,00,350.00	2.22	74,61,150.00	4.13	63,22,500.00	22.88	47,36,250.00	28.03	23.39	Due to market appreciation
NVIDIA Corporation	1,11,948.00	1,04,508.00	7.12	94,794.00	18.10	80,574.00	38.94	2,60,994.00	-34.47	38.40	Due to market appreciation
Passive Long Only	53,54,890.50	53,52,030.50	0.05	53,49,830.50	0.09	53,18,964.50	0.68	53,05,223.62	0.47	2.55	
Active Long Only	28,17,771.25	28,16,168.49	0.06	28,11,894.45	0.21	27,93,195.54	0.88	27,31,756.27	1.56	15.59	
Stocks	-9,871.50	-9,658.50	-2.43	-8,847.00	-11.59	-11,343.00	0.98	0.00	-100.00	-100.00	
Short Stock	-9,871.50	-9,658.50	-2.43	-8,847.00	-11.59	-11,343.00	0.98	0.00	-100.00	-100.00	
Alcoa Inc Com	-9,871.50	-9,658.50	-2.43	-8,847.00	-11.59	-11,343.00	0.98	0.00	-100.00	-100.00	Due to short sale
International Stocks	7,72,611.12	7,76,473.77	-0.50	7,02,928.38	9.71	6,17,258.24	24.93	4,79,171.02	26.82	10.72	
Fixed Income Investments	14,03,975.34	13,98,221.92	0.41	13,86,331.51	1.27	13,71,454.79	6.10	39,35,482.19	2.31	3.25	
Alternatives	3,65,55,724.81	3,65,49,462.31	0.02	3,65,36,686.81	0.05	3,58,84,665.52	1.84	3,18,14,068.81	7.35	1.95	
Real Estate	1,86,50,250.00	1,86,96,750.00	-0.25	1,88,69,250.00	-1.16	1,79,52,750.00	3.89	1,59,57,250.00	8.10	1.37	
Private Assets	10,95,500.00	10,95,500.00	0.00	10,95,500.00	0.00	10,95,500.00	0.00	95,500.00	0.00	8.33	
Total	20,72,17,731.14	19,98,71,514.10	4.14	20,79,60,296.77	9.82	21,96,24,397.12	4.60	19,21,46,425.57	14.24	3.40	



Reconciliation Exceptions (Illiquid Investments)

	Commitment	Unfunded Commitment	Amount Called	Amount Distributed	Balance Recallable Capital	Cost Basis	Tax Basis	Valuation	Income	Expense	IRR %	Comments
Apollo Fund II	90,00,000.00	-15,000.00	90,15,000.00	6,85,000.00	0.00	84,50,000.00	84,50,000.00	15,50,000.00	0.00	0.00	-17.41	The sum total of the drawdowns charged by the fund have exceeded the total commitment. Adjusting the commitment amount will fix the negative unfunded commitment.
Brain Hedge Fund	20,000.00	5,990.00	14,010.00	0.00	0.00	12,010.00	10,009.75	12,000.45	0.00	0.00	-2.50	
Clear Water Power and Tech Fund2	40,00,000.00	29,70,730.12	10,29,269.88	0.00	0.00	10,29,169.88	10,29,169.88	14,95,000.00	0.00	0.00	4.83	
Patagonia Fund	1,94,15,000.00	1,90,04,745.00	4,10,255.00	4,39,993.69	70,250.98	-32,851.94	-7,851.49	8,90,000.00	7,769.07	3,469.00	18.42	The sum total of the distributions paid by the fund have exceeded the total capital. Reclassification of distributions to gains upon distribution will fix the negative cost basis.
Series C Venture Fund	1,00,000.00	1,00,000.00	0.00	0.00	0.00	0.00	0.00	-50,000.00	0.00	0.00	0.00	The Capital Account Statement shows a negative valuation, AV matches the statement.
Total	3,25,35,000.00	2,20,66,465.12	1,04,68,534.88	11,24,993.69	70,250.98	94,58,327.94	94,81,328.14	38,97,000.45	7,769.07	3,469.00	-9.22	



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